

Builder's Risk Claims Consulting

Simplify Builder's
Risk Claims to Help
Maximize Recovery

For even the most sophisticated contractors and owners, preparing a builder's risk claim can be among the most complex and least understood processes in construction.

Challenges can arise related to defining the scope of loss, documenting costs to help substantiate coverage, separating the claim from base contract work, quantifying project delay, and excluding costs from other claims. In addition, insurance companies hire adjusters, accountants and engineers to review an insured's claim to decide what amounts are proven. What this means is that a successful financial recovery under a builder's risk policy requires not only coverage, but also expertise in preparing the claim.

Imperium can help.

After a loss, estimates about an expected financial recovery under builder's risk are often widely varied. This leads to greater management attention within an organization. Imperium understands this. We help substantiate and document a loss as part of a recovery strategy that helps an organization focus on what a project will cost when it's done.



Claim preparation not only takes expertise but also time and resources. Imperium helps alleviate the unplanned claim preparation burdens typically placed on a project team after a loss. We apply expertise in both construction project management and insurance claim preparation to help establish the project status at the time of a loss and then prepare the claim documentation required for financial recovery. We help identify all potential costs for recovery and we do the claim preparation work so that the insureds can focus on getting the project done.

Builder's risk policies help protect a project from unforeseen events.

However, an insured's loss recovery may be reduced or delayed if a claim isn't properly prepared, or the insured doesn't have adequate resources to do it. Imperium understands this and can help get the best result.

Our Services Include :



1. Physical Damage Assessment – document scope of damage and repairs, cost estimating, quantify direct costs



2. Forensic Accounting – loss measurement including extra expense, expediting expense, business interruption, soft costs, among others



3. Schedule Analysis – delay quantification to support time element costs, resolve claim issues caused by concurrent delays, help manage forecasts for project completion



4. Claim Processes – procedures to track and document costs, communication protocols for project managers, insurance company representatives, among others



5. Claim Documentation – validate and assemble cost and project documents in a format to support the claim, including time and materials slips, repair contracts and change order tracking, delay costs, among others

For more information, please email info@imperiumCG.com or visit our website at www.imperiumCG.com

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About Imperium

Imperium Consulting Group, LLC, is a specialized advisory business that works with clients to better manage commercial risks as well as resolve complex claims and disputes. Employing a multi-disciplined approach with engineers, forensic schedulers and accountants, Imperium has vast expertise in construction, project auditing, government contracts and commercial contract disputes. Imperium also provides insurance claims preparation services and recovery strategies related to Builder's risk, property damage, business interruption, surety, subcontractor default, and delay-in-start-up. www.imperiumCG.com